*This form is to request OpenAPI Application access to trade products listed on CME exchanges.*

**Please complete the following document, sign it and upload it for review from within the “Contact Support” section of SaxoTraderGO/Pro, as explained here for** [**access to CME products**](https://www.developer.saxo/openapi/learn/request-app-access-to-cme-products)**.**

Requesting approval to use any of the below to trade products listed on CME:

My own application with direct access to OpenAPI, developed for non-commercial usage.

A third-party application (please provide application name):

## **Saxo Client**

Your Saxo Client Id (if existing client):

## **Contact Persons**

|  |  |  |  |
| --- | --- | --- | --- |
| **Role** | **Name** | **Phone Number** | **Email** |
| Primary Responsible for the OpenAPI Application/Excel |  |  |  |
| Monitoring Responsible:  Carrying out or monitoring trades done through the application |  |  |  |
| Other Key Personnel |  |  |  |

*Note that the same person can occupy multiple roles*

**Trading Strategy**

## Describe your intended trading pattern, and the reason why you prefer to do this via OpenAPI rather than through our regular platforms:

What products will you be trading (please list the main exchanges instruments you intend to trade):

If you are automating a strategy, describe the outline of the strategy:

**Order and Trade Flow**

|  |  |
| --- | --- |
| Question | Answer |
| Minimum holding period of positions? |  |
| Average holding period of positions? |  |
| Main Trading Hours?  *America, Europe, Asia, Global* |  |
| How will you execute orders:  *Trade on published quotes, trade as market orders, trade using FoK orders, place limit/stop orders away from market, or inside the spread* |  |

**Trading Behavior and Market Conduct**

|  |  |
| --- | --- |
| Question | Answer |
| What is the average overall volume traded per day in the various product types (FX, equities, CFDs, options etc)? |  |
| What is the average number of orders placed per day? |  |
| What is the average order value? |  |
| What is the frequency of order placement?  *Note we have a rate-limit of 2 orders per second!* |  |
| What is the order per execution ratio? |  |
| Please confirm that you are familiar with the rules pertaining to appropriate market conduct (linked below) in the markets you wish to trade in.  <https://www.home.saxo/-/media/documents/business-terms-and-policies/market-conduct-information-english.pdf>  **In particular, please confirm that you understand the rules regarding “wash trades”.** |  |

**Automated Trading Decisions**

*All below questions are mandatory if your application is making any kind of automated decisions to trade*

|  |  |
| --- | --- |
| Question | Answer |
| Please elaborate on any previous experience writing trading systems. |  |
| Please explain any quality assurance and risk controls in place.  **In particular, specify controls to prevent orders which may create or contribute to a disorderly market or may constitute market abuse** |  |
| Please explain how you test your system and any subsequent modifications to your system. |  |
| Is there a last manual approval step before an order is sent to Saxo? |  |
| **It is required that your system is not running unattended.**  Please explain how you monitor system behavior and ensure all risks are managed. |  |

## **Additional Comments**

*Feel free to elaborate on any other important details regarding your application not covered in previous sections.*

**I confirm that the above is an accurate description of my current or planned operation and that I will inform Saxo Bank of any material changes in our usage of OpenAPI or the listed third-party application.**

**Signature** **Date**